



October 15, 2015

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2015 OCT 15 AM 11:36
DIVISION OF
ACCOUNTING & FINANCE

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **August 2015**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
August 2015

SCHEDULE 1

	(1)	(2)	(3)	(4)	(5)
	Actual Per Books	FPSC Adjustments	FPSC Adjusted	Pro Forma Adjustments	Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 329,535,643 (a)	(48,289,041) (b)	281,266,602	0	\$ 281,266,602
Average Rate Base	5,099,680,384	(806,311,052)	4,293,369,332	0	4,293,369,332
Average Rate of Return	6.46%		6.55%		6.55%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 329,535,643 (a)	(51,838,676) (b)	277,696,967	0	\$ 277,696,967
Year End Rate Base	5,258,921,124	(906,630,399)	4,352,290,725	0	4,352,290,725
Year End Rate of Return	6.27%		6.38%		6.38%

(a) Includes AFUDC debt of \$6,998,725 and AFUDC equity of \$14,577,649
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.82 %
Midpoint	6.25 %
High	6.67 %

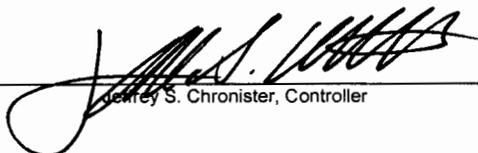
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.56	(System per books basis)		
B. TIE Without AFUDC	4.35	(System per books basis)		
C. AFUDC To Net Income	8.23 %	(System per books basis)		
D. Internally Generated Funds	65.30 %	(System per books basis)		
E. LTD To Total Investor Funds	45.23 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.77 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.97 %	(FPSC adjusted basis)	Year End	10.68%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

10/12/15
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
August 2015**

**SCHEDULE 2
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,124,546,418	\$ (2,578,961,938)	\$ 4,545,584,480	\$ 40,707,064	\$ 526,056,352	\$ 0	\$ 5,112,347,896	\$ 35,300,553	\$ 5,147,648,449
Jurisdictional Per Books	7,067,404,701	(2,562,093,742)	4,505,310,959	38,387,741	520,911,732	0	5,084,610,432	35,069,952	5,099,680,384
FPSC Adjustments									
Fuel and ECCR	(23,567,028)	5,711,274	(17,855,754)				(17,855,754)	(3,680,627)	(21,536,381)
Other								(19,522,568)	(19,522,568)
ECRC	(533,927,063)	144,637,761	(389,289,302)				(389,289,302)	0	(389,289,302)
Fuel Inventory								(8,823,106)	(8,823,106)
CWIP					(520,911,732)		(520,911,732)		(520,911,732)
CWIP in Rate Base					156,802,094		156,802,094		156,802,094
Acquisition Book Values	(1,622,000)		(1,622,000)				(1,622,000)		(1,622,000)
Acquisition Accumulated Amortizations		1,490,801	1,490,801				1,490,801		1,490,801
Acquisition Adjustments	(7,424,792)	4,525,934	(2,898,858)				(2,898,858)		(2,898,858)
Total FPSC Adjustments	(566,540,663)	156,365,770	(410,175,113)	0	(364,109,638)	0	(774,284,751)	(32,026,301)	(806,311,052)
FPSC Adjusted	6,500,863,818	(2,405,727,972)	4,095,135,846	38,367,741	156,802,094	0	4,290,325,681	3,043,651	4,293,369,332
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,500,863,818	\$ (2,405,727,972)	\$ 4,095,135,846	\$ 38,367,741	\$ 156,802,094	\$ 0	\$ 4,290,325,681	\$ 3,043,651	\$ 4,293,369,332

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
August 2015

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,021,007,433	\$ 750,517,912	\$ 417,465,331	\$ 253,057,875	\$ 155,551,967	\$ 60,899,564	\$ 72,626,213	\$ (343,425)	\$ (102,977)	\$ 1,709,672,460	\$ 311,334,953
Jurisdictional Per Books	2,011,947,373	750,517,912	415,444,342	251,423,138	155,075,499	59,863,640	72,106,694	(340,968)	(102,151)	1,703,988,104	307,959,269 (a)
FPSC Adjustments											
Recoverable Fuel	(752,115,224)	(744,892,339)	(520,768)	(4,811,329)	(2,173,282)	35,553				(752,162,165)	48,941
Recoverable Fuel - ROI	(1,839,807)				(4,710)	(830,739)				(635,449)	(1,004,358)
GPIF Revenues/Penalties	(734,882)				(529)	(283,192)				(283,721)	(450,841)
Recoverable ECCR	(44,483,064)		(44,461,056)		(32,009)	(2,041)				(44,495,106)	2,042
Recoverable ECCR - ROI	(317,488)				(229)	(122,383)				(122,812)	(194,876)
Recoverable ECRC	(44,143,033)	(218)	(24,966,411)	(19,144,311)	(32,092)	914				(44,142,118)	(915)
Recoverable ECRC - ROI	(36,014,892)				(25,931)	(13,862,742)				(13,906,673)	(22,106,219)
Industry Association Dues			(26,162)			10,092				(16,070)	16,070
Solaris and Waterfall			(4,627)			1,785				(2,842)	2,842
Stockholder Relations			(235,482)			90,837				(144,645)	144,645
Civic Club Meals			0			0				0	0
Promotional Advertising			(482,715)			178,492				(284,223)	284,223
Franchise Fee Revenue and Expense	(45,759,362)				(45,755,225)	(1,596)				(45,756,821)	(2,541)
Gross Receipts Tax	(47,869,502)				(47,812,561)	(21,965)				(47,834,526)	(34,978)
Income Tax True-up						4,260,149				4,260,149	(4,260,149)
Opt Prov Revenue and Third Party Purchase	(17,841)	(17,841)				0				(17,841)	0
Economic Development			(14,258)			5,499				(6,757)	6,757
Acquisition Amortizations				(243,017)	(101,908)	133,055				(211,870)	211,870
Incentive Compensation Plan			(1,049,927)			405,009				(644,918)	644,918
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(972,904,675)	(744,910,198)	(71,741,404)	(23,998,657)	(95,738,478)	(9,823,273)	0	0	0	(948,212,008)	(26,692,667)
FPSC Adjusted	1,039,042,698	5,807,714	343,702,938	227,424,479	59,337,023	50,040,367	72,106,694	(340,968)	(102,151)	757,776,096	281,266,602
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,039,042,698	\$ 5,807,714	\$ 343,702,938	\$ 227,424,479	\$ 59,337,023	\$ 50,040,367	\$ 72,106,694	\$ (340,968)	\$ (102,151)	\$ 757,776,096	\$ 281,266,602
(a) The addition of earnings from AFUDC would increase the System NOI by \$21,789,487 and Jurisdictional NOI by \$21,576,374											
Current Month Amount:											
System Per Books	\$ 193,255,186	\$ 70,512,874	\$ 34,059,125	\$ 21,486,056	\$ 11,498,447	\$ 14,140,570	\$ 4,089,960	\$ (28,619)	\$ (6,581)	\$ 155,729,832	\$ 37,525,354
Jurisdictional Per Books	192,494,116	70,512,874	33,895,343	21,347,257	11,478,714	14,030,406	4,040,846	(28,414)	(6,512)	155,266,514	37,227,604

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2015

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (3,712,965)	\$ (3,880,827)
Other:		
Other Return Provided	(29,266,982)	(29,012,095)
Non-utility	(7,021,283)	(6,960,132)
Investor Funds	17,935,020	17,778,818
Unamortized Rate Case Expense	(1,340,837)	(1,329,159)
	\$ (19,694,092)	\$ (19,522,568)
Fuel Inventory	\$ (8,823,106)	\$ (8,823,106)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (32,230,183)	\$ (32,028,301)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (538,243,995)	\$ (533,927,063)
ECRC - Acc Deprec & Amortization	145,590,020	144,837,781
Fuel PK1 Conversion - Plant In Service	(23,757,573)	(23,587,028)
Fuel PK1 Conversion - Acc Deprec & Amort	5,748,876	5,711,274
CWIP	(526,056,352)	(520,911,732)
CWIP in Rate Base	158,350,700	158,802,094
Acquisition Book Value	(1,835,114)	(1,622,000)
Acquisition Accumulated Amortization	1,500,818	1,490,801
Acquisition Adjustment - Plant	(7,484,823)	(7,424,792)
Acquisition Adjustment - Acc Amortiz	4,555,732	4,525,934
Total Adjustments	\$ (781,431,913)	\$ (774,284,751)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(752,115,224)	(744,892,339)	(520,788)	(4,811,329)	(2,173,282)	35,553	(752,115,224)	(744,892,339)	(520,788)	(4,811,329)	(2,173,282)	35,553
Recoverable Fuel - ROI	(1,639,807)	47902321.99		4526675.48	(4,710)	(630,739)	(1,639,807)			(4,710)		(630,739)
GPIF Revenues/Penalties	(734,882)	47,957,694		4,528,938	(529)	(283,192)	(734,882)			(529)		(283,192)
Recoverable ECRC	(44,493,064)	45,781,810	(44,461,058)	4,310,737	(32,009)	(2,041)	(44,493,064)		(44,461,058)	(32,009)		(2,041)
Recoverable ECRC - ROI	(317,488)	45,785,211		4,306,791	(229)	(122,383)	(317,488)			(229)		(122,383)
Recoverable ECRC	(44,143,033)	(218)	(24,966,411)	0	(32,092)	(7,384,004)	(44,143,033)	(218)	(24,966,411)	(19,144,311)	(32,092)	914
Recoverable ECRC - ROI	(38,014,892)				(25,931)	(13,882,742)	(38,014,892)			(25,931)		(13,882,742)
Industry Association Dues			(26,288)			10,141			(26,162)			10,092
Solaris and Waterfall			(4,849)			1,793			(4,827)			1,785
Stockholder Relations			(236,820)			91,276			(235,482)			90,837
Civic Club Meals			0			0			0			0
Promotional Advertising			(464,951)			179,355			(462,715)			178,492
Franchise Fee Revenue and Expense	(45,759,362)				(45,755,225)	(1,596)	(45,759,362)				(45,755,225)	(1,596)
Gross Receipts Tax	(47,869,502)				(47,812,581)	(21,985)	(47,869,502)			(47,812,581)		(21,985)
Income Tax True-up						4,300,453						4,280,149
Opt Prov Revenue and 3rd Party Purchase	(17,641)	(17,641)				0	(17,641)	(17,641)				0
Economic Development			(14,325)			5,528			(14,258)			5,499
Acquisition Amortizations				(244,597)	(102,570)	133,920			(243,017)	(101,908)		133,055
Incentive Compensation Plan			(1,055,000)			406,986			(1,049,927)			405,009
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (972,904,875)	\$ (557,483,381)	\$ (71,750,068)	\$ 12,817,216	\$ (95,739,138)	\$ (17,183,879)	\$ (972,904,875)	\$ (744,910,198)	\$ (71,741,404)	\$ (23,998,657)	\$ (95,738,478)	\$ (8,823,273)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
August 2015**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,238,584,337	\$ (2,619,503,720)	\$ 4,617,080,617	\$ 40,453,389	\$ 615,548,798	\$ 0	\$ 5,273,082,802	\$ 35,300,553	\$ 5,308,383,355
Regulatory Base - Retail	7,178,544,031	(2,802,370,353)	4,578,173,678	38,148,519	609,528,975	0	5,223,851,172	35,069,952	5,258,921,124
FPSC Adjustments									
Fuel and ECCR	(32,328,976)	8,318,175	(24,012,801)				(24,012,801)	(3,680,627)	(27,693,428)
Other								(19,522,568)	(19,522,568)
ECRC	(539,740,351)	154,203,730	(385,536,621)				(385,536,621)	0	(385,536,621)
Fuel Inventory								(8,823,106)	(8,823,106)
CWIP					(609,528,975)		(609,528,975)		(609,528,975)
CWIP in Rate Base					147,357,546		147,357,546		147,357,546
Acquisition Book Values	(1,822,000)		(1,822,000)				(1,822,000)		(1,822,000)
Acquisition Accumulated Amortizations		1,520,032	1,520,032				1,520,032		1,520,032
Acquisition Adjustments	(7,424,792)	4,643,513	(2,781,279)				(2,781,279)		(2,781,279)
Total FPSC Adjustments	(581,116,119)	168,683,450	(412,432,669)	0	(462,171,429)	0	(874,604,098)	(32,026,301)	(906,630,399)
FPSC Adjusted	8,597,427,912	(2,433,686,903)	4,163,741,009	38,148,519	147,357,546	0	4,349,247,074	3,043,651	4,352,290,725
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 8,597,427,912	\$ (2,433,686,903)	\$ 4,163,741,009	\$ 38,148,519	\$ 147,357,546	\$ 0	\$ 4,349,247,074	\$ 3,043,651	\$ 4,352,290,725

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
August 2015

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Par Books	\$ 2,021,007,433	\$ 750,517,912	\$ 417,465,331	\$ 253,057,875	\$ 155,551,987	\$ 60,899,564	\$ 72,626,213	\$ (343,425)	\$ (102,977)	\$ 1,709,672,480	\$ 311,334,953
Jurisdictional Per Books	2,011,947,373	750,517,912	415,444,342	251,423,136	155,075,499	59,863,640	72,106,894	(340,968)	(102,151)	1,703,988,104	307,959,269 (a)
FPSC Adjustments											
Recoverable Fuel	(752,115,224)	(744,892,339)	(520,768)	0	(2,173,262)	(1,743,287)				(749,329,656)	(2,785,568)
Recoverable Fuel - ROI	(1,839,807)				(4,710)	(630,739)				(835,449)	(1,004,358)
GPIF Revenues/Penalties	(734,662)				(529)	(283,192)				(283,721)	(450,941)
Recoverable ECCR	(44,493,064)		(44,461,056)		(32,009)	(2,041)				(44,495,106)	2,042
Recoverable ECCR - ROI	(317,488)				(229)	(122,383)				(122,612)	(194,876)
Recoverable ECRC	(44,143,033)	(218)	(24,966,411)	(19,144,311)	(32,092)	914				(44,142,116)	(915)
Recoverable ECRC - ROI	(36,014,892)				(25,931)	(13,882,742)				(13,908,673)	(22,106,219)
Industry Association Dues			(26,162)			10,092				(16,070)	16,070
Solaris and Waterfall			(4,627)			1,785				(2,842)	2,842
Stockholder Relations			(235,482)			90,837				(144,645)	144,645
Civic Club Meals			0			0				0	0
Promotional Advertising			(482,715)			178,492				(284,223)	284,223
Franchise Fee Revenue and Expense	(45,759,382)				(45,755,225)	(1,596)				(45,756,821)	(2,541)
Gross Receipts Tax	(47,669,502)				(47,612,561)	(21,985)				(47,634,526)	(34,976)
Income Tax True-up						4,997,275				4,997,275	(4,997,275)
Opt Prov Revenue and Third Party Purchase	(17,641)	(17,641)				0				(17,641)	0
Economic Development			(14,256)			5,499				(8,757)	8,757
Acquisition Amortizations				(243,017)	(101,908)	133,055				(211,870)	211,870
Incentive Compensation Plan			(1,049,927)			405,009				(644,918)	644,918
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(972,904,675)	(744,910,198)	(71,741,404)	(19,387,328)	(95,738,476)	(10,884,987)	0	0	0	(942,642,373)	(30,262,302)
FPSC Adjusted	1,039,042,698	5,607,714	343,702,938	232,035,808	59,337,023	48,998,873	72,106,894	(340,968)	(102,151)	761,345,731	277,696,967
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,039,042,698	\$ 5,607,714	\$ 343,702,938	\$ 232,035,808	\$ 59,337,023	\$ 48,998,873	\$ 72,106,894	\$ (340,968)	\$ (102,151)	\$ 761,345,731	\$ 277,696,967

(a) The addition of earnings from AFUDC would increase the System NOI by \$21,789,467 and Jurisdictional NOI by \$21,576,374

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2016

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,712,965)	\$ (3,680,827)
Other:		
Other Return Provided	(29,268,992)	(29,012,095)
Non-utility	(7,021,283)	(6,960,132)
Investor Funds	17,935,020	17,778,818
Unamortized Rate Case Expense	(1,340,837)	(1,329,159)
	<u>\$ (19,694,092)</u>	<u>\$ (19,522,568)</u>
Fuel Inventory	\$ (8,823,106)	\$ (8,823,106)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (32,230,163)	\$ (32,028,301)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (544,104,285)	\$ (539,740,351)
ECRC - Acc Deprec & Amortization	155,218,969	154,203,730
Fuel PK1 Conversion - Plant In Service	(32,590,364)	(32,328,976)
Fuel PK1 Conversion - Acc Deprec & Amortiz	8,370,927	8,316,175
CWIP	(815,546,796)	(609,528,975)
CWIP in Rate Base	148,812,876	147,357,546
Acquisition Book Value	(1,635,114)	(1,822,000)
Acquisition Accumulated Amortization	1,530,040	1,520,032
Acquisition Adjustment - Plant	(7,464,823)	(7,424,792)
Acquisition Adjustment - Acc Amortiz	4,874,085	4,643,513
Total Adjustments	\$ (882,756,485)	\$ (874,604,098)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(752,115,224)	(744,692,339)	(520,768)		(2,173,282)	(1,743,287)	(752,115,224)	(744,692,339)	(520,768)		(2,173,282)	(1,743,287)
Recoverable Fuel - ROI	(1,639,807)				(4,710)	(830,739)	(1,639,807)				(4,710)	(830,739)
GPIF Revenues/Penalties	(734,662)				(528)	(283,182)	(734,662)				(528)	(283,182)
Recoverable ECCR	(44,493,064)		(44,461,056)		(32,009)	(2,041)	(44,493,064)		(44,461,056)		(32,009)	(2,041)
Recoverable ECCR - ROI	(317,488)				(229)	(122,383)	(317,488)				(229)	(122,383)
Recoverable ECRC	(44,143,033)	(216)	(24,966,411)	(19,144,311)	(32,092)	914	(44,143,033)	(216)	(24,966,411)	(19,144,311)	(32,092)	914
Recoverable ECRC - ROI	(36,014,892)				(25,931)	(13,882,742)	(36,014,892)				(25,931)	(13,882,742)
Industry Association Dues			(26,288)			10,141			(26,162)			10,092
Solaris and Waterfall			(4,649)			1,793			(4,627)			1,785
Stockholder Relations			(236,620)			91,278			(235,482)			90,837
Civic Club Meals			0			0			0			0
Promotional Advertising			(464,951)			179,355			(462,715)			178,492
Franchise Fee Revenue and Expense	(45,759,382)				(45,755,225)	(1,596)	(45,759,382)				(45,755,225)	(1,596)
Gross Receipts Tax	(47,669,502)				(47,612,561)	(21,965)	(47,669,502)				(47,612,561)	(21,965)
Income Tax True-up						5,044,472						4,997,275
Opt Prov Revenue and 3rd Party Purchase	(17,641)	(17,641)				0	(17,641)	(17,641)			0	0
Economic Development			(14,325)			5,528			(14,256)			5,469
Acquisition Amortizations				(244,597)	(102,570)	133,920			(243,017)	(101,908)		133,055
Incentive Compensation Plan			(1,055,000)			406,966			(1,049,927)			405,009
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (972,904,675)	\$ (744,910,198)	\$ (71,750,068)	\$ (19,388,908)	\$ (95,739,136)	\$ (10,813,562)	\$ (972,904,675)	\$ (744,910,198)	\$ (71,741,404)	\$ (19,387,328)	\$ (95,736,476)	\$ (10,864,967)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
August 2015

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,863,731,142	\$ 1,863,731,142	\$ 14,537	\$ (314,823,628)	\$ 1,513,611,329	35.25	5.29	1.86	5.29	1.86	5.29	1.86
Short Term Debt	31,842,308	31,842,308	(164,290)	(5,347,851)	25,726,796	0.60	0.72	0.00	0.72	0.00	0.72	0.00
Customer Deposits	130,866,088	130,866,088	-	(22,060,444)	108,825,644	2.53	2.29	0.06	2.29	0.06	2.29	0.06
Common Equity	2,112,813,223	2,112,813,223	17,795,299	(359,873,511)	1,807,049,103	42.10	9.25	3.89	10.25	4.32	11.25	4.74
Deferred Income Taxes	999,620,234	999,620,234	41,214	(188,747,691)	830,913,758	19.35	-	-	-	-	-	-
Tax Credits - Weighted Cost	6,955,453	6,955,453	(1,238)	(1,511,515)	7,442,700	0.17	7.40	0.01	7.94	0.01	8.48	0.01
Total	\$ 5,147,648,448	\$ 5,147,648,448	\$ 17,685,522	\$ (671,964,640)	\$ 4,293,369,330	100.00		5.82		6.25		6.67

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,973,570,243	\$ 1,973,570,243	\$ 10,988	\$ (374,503,106)	\$ 1,565,723,306	35.97	4.99	1.80	4.99	1.80	4.99	1.80
Short Term Debt	-	-	(164,538)	31,221	(130,535)	(0.00)	0.72	0.00	0.72	0.00	0.72	0.00
Customer Deposits	132,712,815	132,712,815	-	(25,182,598)	107,530,217	2.47	2.29	0.06	2.29	0.06	2.29	0.06
Common Equity	2,209,343,431	2,209,343,431	17,791,118	(422,818,813)	1,837,869,774	42.23	9.25	3.91	10.25	4.33	11.25	4.75
Deferred Income Taxes	1,029,505,505	1,029,505,505	34,289	(195,357,826)	834,181,968	19.17	-	-	-	-	-	-
Tax Credits - Weighted Cost	6,783,714	6,783,714	(1,219)	(1,666,501)	7,115,994	0.16	7.30	0.01	7.84	0.01	8.36	0.01
Total	\$ 5,353,915,707	\$ 5,353,915,707	\$ 17,670,638	\$ (1,019,295,622)	\$ 4,352,290,723	100.00		5.78		6.20		6.62

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August 2015

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	326,514,000
AFUDC - Debt	7,067,846
Income Taxes	133,719,957
	<hr/>
Total	467,301,803
Interest Charges (Before Deducting AFUDC - Debt)	102,419,912
	<hr/>
Tie With AFUDC	4.56
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	326,514,000
AFUDC - Other	(14,721,621)
Income Taxes	133,719,957
	<hr/>
Total	445,512,336
Interest Charges (Before Deducting AFUDC - Debt)	102,419,912
	<hr/>
Tie Without AFUDC	4.35
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	7,067,846
x (Income Tax Rate of 38.575%)	(2,726,422)
	<hr/>
Subtotal	4,341,424
AFUDC - Other	14,721,621
	<hr/>
Total	19,063,045
Net Income Available For Common Stockholders	231,698,034
	<hr/>
Percent AFUDC to Available Net Income	8.23%
	=====

D. Percent Internally Generated Funds

Net Income	231,698,034
Common Dividends	(158,372,513)
AFUDC (Debt & Other)	(21,789,300)
Depreciation & Amortization	253,056,200
Deferred Income Taxes	72,629,500
Investment Tax Credits	(343,400)
Deferred Clause Revenues (Expenses)	3,239,200
Other	0
	<hr/>
Total	380,117,721
Construction Expenditures (Excluding AFUDC Other & Debt)	582,148,462
	<hr/>
Percent Internally Generated Funds	65.30%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,513,611,329
Short Term Debt	25,726,796
Common Equity	1,807,049,103
	<hr/>
Total	3,346,387,229
	<hr/>
% Long Term Debt to Total	45.23%
	<hr/>
% Short Term Debt to Total	0.77%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Eamed Rate Of Return	6.55
	<hr/>
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.86
Short Term Debt	0.00
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01
	<hr/>
Subtotal	1.93
	<hr/>
Total	4.62
	<hr/>
Divided By Common Equity Ratio	42.10
	<hr/>
Jurisdictional Return On Common Equity	10.97%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.